

MEDEXUS PHARMACEUTICALS INC.

ENVIRONMENTAL SOCIAL GOVERNANCE POLICY

Effective Date: June 9, 2021

Introduction

Medexus Pharmaceuticals Inc. (the “**Corporation**” or “**Medexus**”) believes that Environmental, Social Governance (“**ESG**”) Policy and corporate social responsibility is essential to the growth of its business. In alignment with legal requirements and , the Corporation has implemented an ESG Policy to officiate its commitment to being a good corporate citizen and to conducting its business with view to meeting the highest ethical, environmental standards and social sustainability practices.

ESG policy guides the Corporation’s operations for sustainable performance in accordance with the core values of Medexus. Operations correspond to high ethical standards and local/international law to in the pursuit of positive and balanced outcomes for our business, workforce, shareholders, and communities. The Corporation facilitates a positive impact through strategic collaboration with different organizations, developing and innovating high-performance products, maintaining transparency as well as holding the Corporation accountable to the ESG policy. By engaging with stakeholders, the Corporation ensures an open platform of communication to produce innovative ideas to keep our commitments to current and future ESG goals. Medexus is dedicated to its pillars of ESG that align with the Corporation’s scope of operations and practices, and the executive team is committed to including consideration of all ESG related issues in all business strategies, insuring a culture of sustainability as the Corporation pursues its vision of providing the best healthcare products to healthcare professionals and patients, through Medexus’ core values of Quality, Innovation, Customer Service and Teamwork.

To fulfill these obligations and commitments, Medexus is dedicated to the following six pillars of ESG responsibility:

1. People

Medexus’ employees are the foundation for growth and success of the Corporation. Medexus is committed to safe working conditions, offering skills and careers development and an inclusive and respectful working environment. Medexus is committed to ensure all employees are treated fairly and with dignity and consideration, and that diversity in the workplace is both embraced and highlighted. Medexus will apply fair labor practices, while respecting the national and local laws of the countries and communities Medexus operates in. Medexus’ Code of Business Conduct and Ethics highlights these and other support practices for all our employees.

2. Patient and Healthcare Professional Centred Products/Innovation

Medexus is responsible for delivering innovative rare disease treatment solutions and best in class products. Medexus’ vision is to provide the best healthcare products to healthcare professionals and patients. To achieve the highest level of patient and healthcare professional satisfaction, Medexus focuses on excellence in design, quality, supply chain management and customer service. Medexus is committed to implementing operational improvements, innovation

of products and processes that position patients and healthcare professionals and the Corporation for long-term growth, and to uphold the Corporation's stakeholders ESG expectations.

3. Business Ethics

The Corporation holds itself to the highest ethical standards. The Code of Business Conduct and Ethics outlines Medexus' commitments and business ethics procedures, throughout all the jurisdictions that Medexus operates and/or conducts business in. Medexus is committed to doing business in an open, honest, and ethical manner.

4. Corporate Governance

Corporate Governance is required for ESG development and oversight. Medexus is accountable for managing, measuring and reporting its business initiatives and performances. Medexus is committed to providing both transparency and clarity of business endeavors.

5. Community Involvement & Development

Community is important to the Corporation's operations. Medexus is dedicated to supporting initiatives in community development, through charitable initiatives in the communities in which the Corporation does business. Medexus will strive to provide employment and economic opportunities in the communities where we operate.

6. Environmental Sustainability

Medexus is committed to protecting the environment, fulfilling compliance obligations, and reducing its environmental footprint. Medexus recognizes that pollution prevention and resource conservation are critical factors of a sustainable environment. All Medexus' employees recognize the importance of preserving natural resources, recycling, reducing waste, improving energy efficiency and reducing carbon emissions. Medexus will continue to educate, train and motivate its employees and suppliers, to carry out tasks in an environmentally responsible manner.

Scope and Applicability

The Corporation's ESG Policy applies to all of the Corporation's operations and all employees of Medexus.

As adopted by the Board of Directors on June 9, 2021.